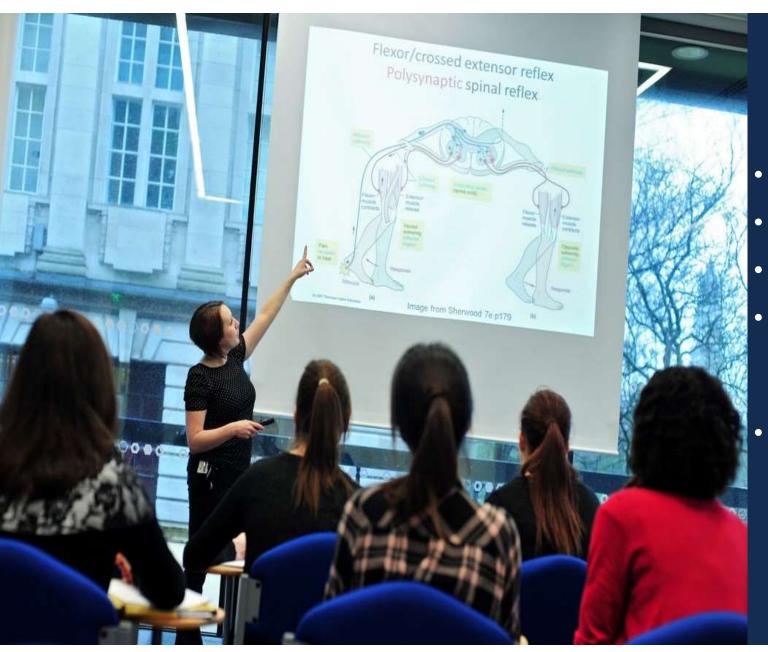




A parent's guide to Student Finance



Tuition fees

- Full amount is available
- Not means tested
- Not required to pay upfront
- Paid directly to the institution by the Student Loans Company
- Covers learning, teaching, course costs, facilities etc.

If you're a full-time student, you can get up to £9,535 tuition loan

Maintenance loan

- Designed to help with living costs
- Means tested; dependent on household income
- 3 instalments, paid directly to you. University residence payments typically taken at the same time.
- Amounts vary depending on where you live whilst studying ...



Maintenance Ioan amount 25/26

Figures taken from https://www.gov.uk/student-finance/new-fulltime-students



Parental home
Live at home while you study

Up to **£8,877**



Elsewhere

Live away from home & study outside London

Up to £10,544

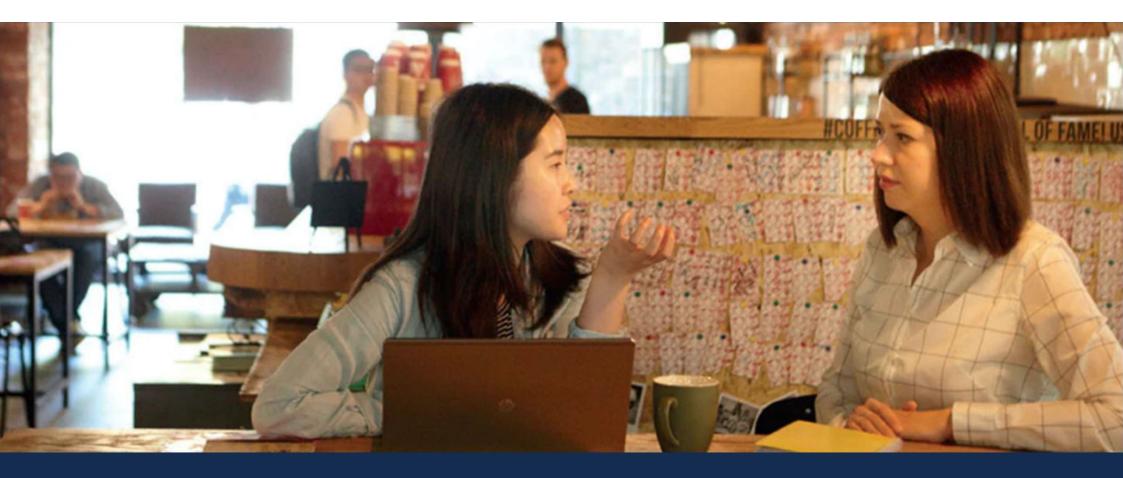




London

Live away from home & study in London

Up to £13,762



The online application

(usually opens February)

- 1) Apply early to ensure you get your money on time
- 2) Take your time and give it your full attention
- 3) Ask your parents/guardians for the required information

There's no need to wait until your course choice is confirmed – Add likely place you wish to take and change later if required!

Repayment

- Earning over £25,000
- One monthly payment
- 9% of earnings over £25,000
- If salary drop/stops, so do repayments
- Based on what you earn
- Written off after 40 years
- Interest goes up with RPI



Repayment examples

https://www.gov.uk/repaying-your-student-loan

Income each year before tax	Monthly income before tax	Approximate monthly repayment
£25,000	£2,083	£0
£28,000	£2,333	£22
£29,500	£2,458	£33
£31,000	£2,583	£45
£33,000	£2,750	£60
D=====================================		

Additional support

Scholarships and bursaries can vary at each university so it's important to do your research. Also visit Student Finance Wales for additional grant information if studying in Wales.

BURSARIES

- Non-competitive
- Based on financial need
- Automatic allocation

As well as household-income based bursaries, additional support is often available to care leavers, estranged students, young carers and asylum seekers.

SCHOLARSHIPS

- Competitive
- Not just academic based
- Mix of automatic and application allocation

Disabled students' allowance



SCAN THE QR CODE



Student Finance England



SCAN THE QR CODE



Cardiff University Parent's Guide

www.cardiff.ac.uk/parents

