



The Purbeck School

Careers

CARDIFF  
UNIVERSITY

PRIFYSGOL  
CAERDYDD

# A parent's guide to Student Finance



## Tuition fees

- Full amount is available
- Not means tested
- Not required to pay upfront
- Paid directly to the institution by the Student Loans Company
- Covers learning, teaching, course costs, facilities etc.

If you're a full-time student, you can get up to £9,535 tuition loan



# Maintenance loan

- Designed to help with living costs
- Means tested; dependent on household income
- 3 instalments, paid directly to you. University residence payments typically taken at the same time.
- Amounts vary depending on where you live whilst studying ...



# Maintenance loan amount 25/26

Figures taken from <https://www.gov.uk/student-finance/new-fulltime-students>



## Parental home

Live at home while you study

Up to  
**£8,877**



## Elsewhere

Live away from home & study outside London

Up to  
**£10,544**



## London

Live away from home & study in London

Up to  
**£13,762**

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student finance **england**  
the student finance experts





## The online application

(usually opens February)

- 1) Apply early to ensure you get your money on time
- 2) Take your time and give it your full attention
- 3) Ask your parents/guardians for the required information



There's no need to wait until your course choice is confirmed – Add likely place you wish to take and change later if required!

# Repayment

- Earning over £25,000
- One monthly payment
- 9% of earnings over £25,000
- If salary drop/stops, so do repayments
- Based on what you earn
- Written off after 40 years
- Interest goes up with RPI



# Repayment examples

<https://www.gov.uk/repaying-your-student-loan>

Income each year before tax	Monthly income before tax	Approximate monthly repayment
£25,000	£2,083	£0
£28,000	£2,333	£22
£29,500	£2,458	£33
£31,000	£2,583	£45
£33,000	£2,750	£60

# Additional support

Scholarships and bursaries can vary at each university so it's important to do your research. Also visit Student Finance Wales for additional grant information if studying in Wales.

## BURSARIES

- Non-competitive
- Based on financial need
- Automatic allocation

As well as household-income based bursaries, additional support is often available to care leavers, estranged students, young carers and asylum seekers.

## SCHOLARSHIPS

- Competitive
- Not just academic based
- Mix of automatic and application allocation

## Disabled students' allowance



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# Student Finance England



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